

16 January 2025

Current report No. 2/2025

Subject: The conclusion of an Annex to a significant contract for the execution of electrical works and construction works for a photovoltaic farm of a total installed capacity of 32 MW (EPC format)

Legal basis:

Article 17.1 MAR – confidential information.

Report contents:

In relation to current report No. 10/2024 of 8 May 2024 concerning the conclusion of a contract between ONDE S.A. ("Issuer") and its 100% subsidiary – Park Lewańd sp. z o. o. with its registered office in Toruń, a contract for the execution of electrical works and construction works (under the EPC formula) for a photovoltaic farm of a total installed capacity of 32 MW and a net value of approximately PLN 85 million, the Issuer's Management Board informed that on 16 January 2025, ONDE S.A. and Park Lewańd Sp. z o. o. concluded an annex to the Contract ("Annex"), under which the remuneration due to the Issuer for the Contract performance was reduced from ca. PLN 85 million net to ca. PLN 71.3 million net. The changes to the Contract introduced with the Annex shall become effective as of 31 December 2024.

The other important terms and conditions of the Contract, included in the Issuer's current report No. 10/2024 have not been changed.